

The board will maintain insurance or other liability coverage adequate to safeguard the school system's property and assets. Each fiscal year, the finance officer shall make recommendations to the board on the amounts and types of liability coverage that should be obtained, such as errors and omissions, general liability, boiler & machinery, real and personal property, auto liability, and workers' compensation.

Costs associated with maintaining adequate liability coverage be included in the budget as a necessary expense.

The finance officer will maintain custody of liability coverage policies and programs.

Legal References: G.S. 115C-36, -47, -317.1, -435, -523.1, -523.2

Cross References: Insurance for Student Transportation Services (policy 6330), Defense of Board Employees (policy 7610)

Adopted: August 28, 2000

Revised: March 26, 2012; January 27, 2020; August 19, 2024